

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO PROVISIONS OF CLAUSES (iv), (v), (vi) AND (ix) OF ANNEXURE A TO SEBI CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION TO THE REMAINING PUBLIC SHAREHOLDERS (DEFINE BELOW)



**BALASORE ALLOYS LIMITED**

CIN : L27101OR1984PLC001354

Registered Office: Balgopalpur - 756020, Dist. Balasore, Odisha  
Website : www.balasurealloys.com; Email: mail@balasurealloys.com  
Phone: +91-6782-275781-85 Fax: +91-6782-275724

**NOTICE OF 30TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION**

**NOTICE**

Notice is hereby given that the 30th Annual General Meeting ("AGM") of the Members of **Balasure Alloys Limited** (the "Company") will be held at the Registered Office of the Company at Balgopalpur-756020 Dist. Balasore, Odisha on **Friday, 28th September, 2018 at 9.30 A.M.** to transact the businesses, as set out in the Notice of the AGM dated 11th August, 2018.

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and the applicable Rules there under, and pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2018 to 28th September, 2018 (both days inclusive) for the purpose of AGM and to ascertain the names of the Members who would be entitled to receive dividend, if declared, for the financial year ended 31st March, 2018.

The Notice of AGM, Annual Report, Proxy Forms and Attendance Slips have been sent in electronic form to those members whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent/ Depositories unless, the Member have requested for hard copy of the same. Physical copies have been dispatched through permitted mode to all other members. The Company has completed all dispatches through e-mails and other permitted modes on 5th September, 2018.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing its Shareholders the facility to cast their vote electronically on all the Resolutions as set out in the Notice, the details of which are given as hereunder:

- The Members, whose names appeared in the Register of Members as on the cut-off date, i.e., Friday, 21st September, 2018 are entitled to vote on all resolutions set forth in the Notice. Members holding shares either in physical or in dematerialized form, on the said cut-off date, may cast their votes electronically or at the AGM through ballot paper.
- The Notice convening the AGM and instructions for e-voting are available on Company's website www.balasurealloys.com and on Central Depository Services (India) Limited's website www.evotingindia.com and can also be obtained from the registered office of the company and also from the administrative office of the Company at Park Plaza, 71 Park Street, 1st Floor, Kolkata - 700 016.
- The voting period shall commence on Tuesday, 25th September, 2018 at 9.00 a.m. and end on Thursday, 27th September, 2018 at 5.00 pm. The e-voting module shall be disabled for voting after 5:00 pm on 27th September, 2018 and no e-voting will be allowed thereafter.
- Once the vote on a resolution is cast, the shareholder is not allowed to change it subsequently.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the company as on cut-off date.
- Any person who becomes member of the Company after dispatch of the Notice of the AGM and holding shares as of the cut-off date i.e. Friday, 21st September, 2018 may obtain the User ID and password by sending a request at the email id: mcssta@rediffmail.com. However, if a person is already registered with CDSL for remote e-voting, can login to website www.evotingindia.com and exercise their vote.
- Members may go through the instructions attached with the Notice of AGM or in case of any query or grievance relating to e-voting, may contact Mr. Partho Mukherjee, Manager, M/s. MCS Share Transfer Agent Limited, the Registrar and Share Transfer Agent at the email id: mcssta@rediffmail.com or calling them on 039-4072 4051/4052/4053 between 10:00 a.m. to 6:00 p.m. or write an email at the email id: helpdesk.evoting@cdslindia.com or call at toll free number 1800225533.

Mr. Raj Kumar Banthia, Practicing Company Secretary (COP No.18428) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The facility for voting through ballot paper will also be made available at the AGM and the members attending the AGM who have not cast their vote through remote e-voting shall be able to exercise their right at the AGM through ballot paper. The members who have already cast their vote through remote e-voting can attend AGM but shall not be entitled to cast their votes again.

The results of voting will be announced not later than forty eight hours of conclusion of the meeting and will be communicated to the Stock Exchanges and hosted on the Company's website www.balasurealloys.com and also on the website of CDSL www.evotingindia.com.

Members who have not registered their e-mail addresses, so far, are requested to register / update their e-mail address with their Depository Participant (in case of Demat holding) and with the Company / Registrar and Share Transfer Agents (in case of Physical holding) to enable us to send documents through electronic mode in future.

For **BALASORE ALLOYS LIMITED**

Sd/-  
**TRILCHAN SHARMA**  
PRESIDENT & COMPANY SECRETARY

Place : Kolkata

**SHUKLAMBER EXPORTS LIMITED**

Address: 24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi - 110060  
Phone: Tel. 011-45012880, Email: selcorp@yahoo.com

This Follow up Exit Offer Public Announcement ("Follow up PA") is being issued by M/s SMC Credits Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi - 110060 (hereinafter referred as "Offering Promoter/ Acquirer") is the promoter of M/s Shuklamber Exports Limited ("SEL" or the "Company" or the "ELC") to provide exit opportunity to the Remaining Public Shareholders of SEL in terms of the Exit Offer Circular. This Follow up PA in continuation of and should be read in conjunction with the Original Public Announcement dated July 09, 2018 as published in all editions of Business Standard (English) and Business Standard (Hindi) Delhi Edition on July 10, 2018 ("PA"). Further Corrigendum to Public Announcement dated July 17, 2018 as published in all editions of Business Standard (English) and Business Standard (Hindi) Delhi Edition on July 18, 2018 ("Corrigendum to PA").

In terms of Original PA, Public Shareholders were given option to continue as shareholders of the company instead of opting for Exit by providing an undertaking to this effect in the format available at the website of BSE Limited ("BSE") by the Closure of business hours of July 24, 2018. Certain Shareholders of SEL have availed the option to continue as shareholders instead of exit, details of which are as follows:

Category	Number of Shareholders	Number of Equity Shares held	% of paid up Share capital
Public Shareholders as on the date of submission of Plan of Action to BSE	1149	2027300	68.84%
Public Shareholders who have opted to continue as Public Shareholders	10	1912300	64.93%
Remaining Public Shareholders who are eligible for the Exit ("Hereinafter referred to as "Remaining Public Shareholders")	1139	115000	3.90%

Therefore, Offering Promoter will provide the exit to the remaining public shareholders of SEL at price of Rs. 69.74 (Rupees Sixty Nine and Seventy Four paise Only) per equity share (Greater the fair value per Equity Share as determined by the Independent Valuer) ["Offer price"] and Remaining Public Shareholders are being invited to tender their fully paid up Equity Shares of SEL with the below mentioned information:

Offer Price	Rs. 69.74 (Rupees Sixty Nine and Seventy Four Paise Only)
Opening of Exit Offer Period	Monday, 17th September, 2018
Closing of Exit Offer Period	Monday, 24th September, 2018

The Remaining Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specially provided in the Letter of Offer dispatched to the Remaining Public Shareholders Separately], clearly marking the Envelope "Shuklamber Exports Limited Exit Offer" either by Registered Post/Speed Post/ Courier, at their own risk or by hand delivery to our Company Registered office at 24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi - 110060, Tel No - 011- 45012880, Email - selcorp@yahoo.com, Contact Person - Mr. Prasaheh Arya, on or before the closure of business hours on Monday, September 24, 2018.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into as Escrow Agreement dated 3rd, August, 2018 with HDFC Bank Limited, having its registered office at Bank House, Senapati Bapat Marg, Lower Parel- Mumbai-400013 ("Escrow Bank") in terms of which the Offering Promoter has Opened an Escrow Account in the name and style of "SEL ESCROW ACCOUNT EXIT OFFER" bearing number 57500000236200 ("Escrow Account") with the Escrow Bank. Further, Offering Promoter has deposited therein an amount of Rs 80,20,100/- (Rupees Eighty Lacs Twenty Thousand and One Hundred only) in cash, which is more than the 100% of the Total Consideration (Offer Price\* Number of Equity Shares held by Remaining Public Shareholders) payable under the Exit Offer.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Remaining Public Shareholders at the Offer Price of Rs. 69.74 (Rupees Sixty Nine and Seventy Four Paise Only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

The Remaining Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the period between Tuesday, 25th September, 2018 to Tuesday, 24th September, 2019, being One year from the closure of Exit Offer Period at the same price of Rs. 69.74 (Rupees Sixty Nine and Seventy Four Paise Only) per Equity Share ["Exit Window Period"]. The Procedure for tendering the share during Exit Window period shall be same except the payment consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Follow Up PA is expected to be available at the website of BSE at [www.bseindia.com](http://www.bseindia.com) and at the website of Independent Valuer at [www.3dcsil.com](http://www.3dcsil.com)

For **SMC Credits Ltd**  
(Offering Promoter)

Sd/-  
**Prasaheh Arya**  
(Director)

Place: New Delhi